



Students' Society of McGill University  
Association étudiante de l'Université McGill

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Operating Budget Presentation  
November 25, 2010

Office of the Vice-President (Finance & Operations)  
Bureau du Vice-président (Finance et Opérations)



## **Revised Budget Explanation**

### **2010-2011**

**November 25, 2010**

***Presented by: Nicholas Drew***

***VP Finance & Operations***



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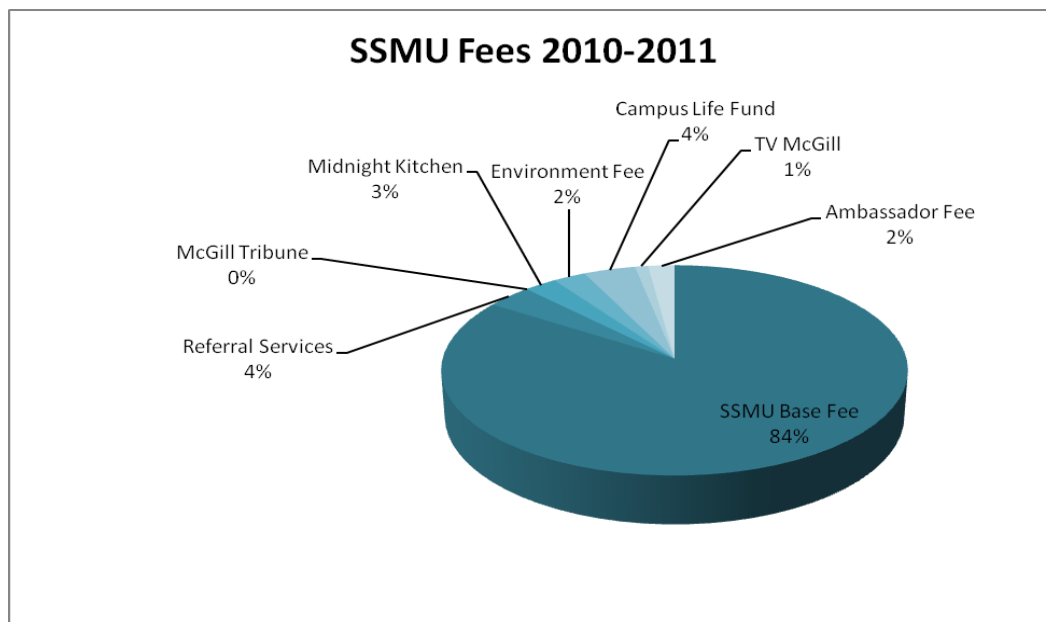
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## I. Fees

A substantial amount of revenues that the Society receives come directly from student fees. Each year, students pay six fees that go directly to the SSMU; the SSMU base fee, Referral Services Fee, Midnight Kitchen Fee, Environment Fee, Ambassador Fee, and the Campus Life Fund. There are other fees that students pay that do not go to the SSMU at all. The SSMU Daycare fee goes directly to the daycare, which is its own corporate entity. The SSMU Library & Bursaries Fee goes directly to DAR, for matching.

Currently, the number of students registered at McGill University for the fall 2010 semester is 21,013. In the elaboration of the budget, we predict a drop of 5% in the enrolment level in the winter of 2011. The 5% drop is then distributed among the corresponding tiers of the SSMU fee: *Full-time Regular (A)* Faculty members, *Part-time Regular (A)* Faculty members, *Full-time Professional (B)* Faculty members, and *Part-time Professional (B)* Faculty members. Additionally, the opt-out rate for opt-out able fees is calculated at 14% for the entire year, after analysing opt-outs for the fall 2009; as reported in the previous meeting of Council. Below is a visual of the fees as a percentage:





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To give you a better understanding, each of the SSMU fees is broken into its internal components, if any:

| TYPE OF FEE                                 | November 2010                      | Approved by                             | Actuals      |
|---|------------------------------------|---|--------------|
|   | Revised Budget<br><u>2010-2011</u> | Council April 15,10<br><u>2010-2011</u> |              |
| ▪ <b>SSMU Base Fee (\$ 38.76/ sem)</b>      | 1,649,743.33                       | 1,567,609.93                            | 1,555,167.96 |
| ▪ SSMU operational (\$37.26/sem)            | 1,549,869.66                       | 1,472,273.33                            | 1,457,775.32 |
| ▪ Sexual Assault Center (\$0.75/sem)        | 30,734.44                          | 29,900.99                               | 29,604.94    |
| ▪ McGill Nightline Fee (\$0.05/sem)         | 4,629.32                           | 5,437.69                                | 5,413.52     |
| ▪ Space Fee (\$1.05/sem)                    | 43,024.12                          | 41,064.08                               | 40,657.50    |
| ▪ Safety Networks (\$0.50/sem)              | 21,485.79                          | 18,933.84                               | 21,716.68    |
| ▪ First Aid (\$0.23/sem)                    | 9,823.58                           | 8,169.45                                | 11,058.86    |
| ▪ Walk Safe (\$0.17/sem)                    | 6,566.56                           | 6,777.55                                | 6,710.45     |
| ▪ Drive Safe (\$0.10/sem)                   | 5,095.65                           | 3,986.84                                | 3,947.37     |
| ▪ <b>Referral Services Fee (\$1.75/sem)</b> | 69,379.54                          | 62,006.77                               | 61,363.18    |
| ▪ Queer McGill (\$1.00/sem)                 | 39,645.45                          | 35,432.47                               | 35,081.65    |
| ▪ UGE (\$ 0.35/sem)                         | 13,875.91                          | 12,401.31                               | 12,278.54    |
| ▪ McGill Nightline (\$0.40/sem)             | 15,858.18                          | 14,172.99                               | 14,002.99    |
| ▪ <b>McGill Tribune Fee (\$0.50/sem)</b>    |                                    |   | 17,670.52    |
| ▪ <b>Midnight Kitchen Fee (\$1.25/sem)</b>  | 49,660.00                          | 44,305.58                               | 43,866.91    |
| ▪ <b>TV McGill Fee ( \$ .50/sem)</b>        | 19,825.65                          | 17,396.24                               | 2,425.50     |
| ▪ <b>Environment Fee (\$1.25/sem)</b>       | 49,656.75                          | 44,715.52                               | 44,272.79    |
| ▪ <b>Ambassador Fee (\$ 1.00/sem)</b>       | 39,686.40                          | 34,792.48                               | 17,224.00    |
| ▪ <b>Campus Life Fund (\$2.00/sem)</b>      | 78,401.00                          | 70,111.98                               | 69,417.80    |



## II. General Administration

The General Administration department is the largest component of the SSMU. This department accounts for 1/4<sup>th</sup> of all expenditures, while generating less than 7% of all revenues. This department is the pillar of the Society and includes some of the Society's mandatory expenditures such as the salary of the permanent staff and front desk employees (which account for 84% of the expenses of this department), bank charges, legal fees, insurance fees, auditors, and all of the computer & IT costs.

An important source of revenue, the interest earned by our bank accounts and GICs, has decreased due to lower interest rates. Meanwhile, the revenues from Admin Fees, namely a 2% of all fees paid to ASEQ and \$21,000 per year from the Daycare, have remained the same.

The Society has traditionally increased its salaries in a manner as to match Cost of Living (COL) increases as determined by Statistics Canada in April 1<sup>st</sup> of the previous year. However, given that the SSMU did not increase salaries in the mid 2000's when the Society found itself in financial hardship and in order to ensure the SSMU can better attract and retain staff that would otherwise be lured by the private sector's competitive salaries, **we have increased all salaries and wages by 4.4% this year**, which is twice the COL increment.

It is worth noting that professional fees paid by the SSMU for this year have increased dramatically for several reasons: (1) we are signing our Lease and MoA with McGill, (2) we had to replace the comptroller for the entire summer; (3) we are negotiating several leases with our own tenants. It is worth noting that a significant portion came from the replacement of the Comptroller. Expected professional fees are broken down into the following: Financial Audit (\$23,000), Corporate (\$15,000), leases (\$20,000), Comptroller replacement (\$36,000), McGill Management Fee (\$1,000), HR legal issues (\$5,000).

Several items that individually represent a small portion of the General Administration expenditures have been grouped together as other expenses. This include items such as: staff training (as required by the law since the Society's payroll is over \$1 million), travel expenses, advertising and promotion, birthday cakes, minor equipment, office furniture, insurance/permits (\$6,500) and the accounting contract services (ACPAC).

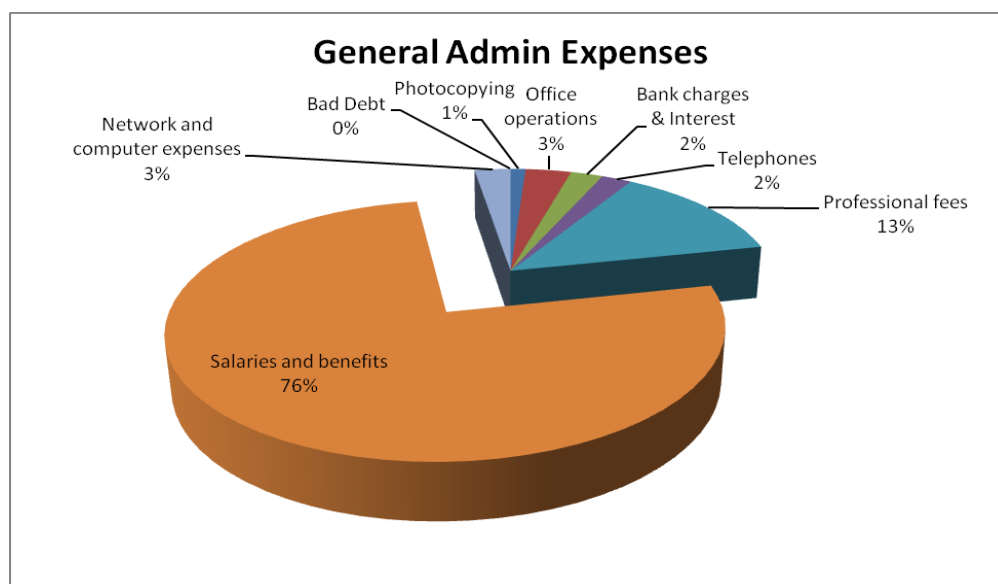


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|                                 | <b>November 2010</b><br>Revised Budget | <b>Approved by</b><br>Council April 15,10 | <b>Actuals</b>      |
|---------------------------------|--|---|---------------------|
|                                 | <u>2010-2011</u>                       | <u>2010-2011</u>                          | <u>2009-2010</u>    |
| <b>GENERAL ADMINISTRATION</b>   |  |   |                     |
| <b>Revenues</b>                 |  |   |                     |
| ▪ Interest Income               | 7,500.00                               | 8,000.00                                  | 7,602.62            |
| ▪ Admin Fees revenue            | 81,000.00                              | 77,000.00                                 | 72,931.70           |
| ▪ Other revenues                | 6,000.00                               | 4,500.00                                  | 5,751.95            |
| <i>Total Revenues</i>           | <b>94,500.00</b>                       | <b>89,500.00</b>                          | <b>86,286.27</b>    |
| <b>Expenses</b>                 |  |   |                     |
| ▪ Photocopying                  | 8,000.00                               | 10,000.00                                 | 7,866.12            |
| ▪ Office operations             | 24,200.00                              | 23,000.00                                 | 24,607.18           |
| ▪ Bank charges & Interest       | 17,000.00                              | 15,000.00                                 | 16,169.36           |
| ▪ Telephones                    | 16,000.00                              | 15,000.00                                 | 15,877.49           |
| ▪ Professional fees             | 100,000.00                             | 69,000.00                                 | 49,369.36           |
| ▪ Salaries and benefits         | 581,545.00                             | 593,983.00                                | 574,784.80          |
| ▪ Network and computer expenses | 19,000.00                              | 16,000.00                                 | 16,214.54           |
| ▪ Bad Debt                      | 0.00                                   | 0.00                                      | 22,643.20           |
| ▪ Other expenses                | 23,350.00                              | 24,750.00                                 | 24,496.91           |
| <i>Total Expenses</i>           | <b>789,095.00</b>                      | <b>766,733.00</b>                         | <b>752,028.96</b>   |
| <b>Surplus (deficit)</b>        | <b>(694,595.00)</b>                    | <b>(677,233.00)</b>                       | <b>(665,742.69)</b> |





### III. Security

The Security department comprises the security operations of the SSMU. This includes the salary of all agents, the equipment, clothing, phones and other peripherals required to run the operation. The cost of overnight security for the Shatner building is included in this department. However, the cost of security for Gerts and events at Gerts is not included as an expense, but rather revenue to the security department. Likewise, every time an event booked in the building requires security the revenues come into this department.

The budgeted amount for equipment expenditures has increased significantly from past years, given that the SSMU finally has the resources available to implement the Phase III of a much needed security upgrade. This year we have bought and installed new cameras and computer software to better monitor the activity in the building.

| SECURITY                     | <b>November 2010</b><br>Revised Budget<br><u>2010-2011</u> | <b>Approved by</b><br>Council April 15,10<br><u>2010-2011</u> | <b>Actuals</b><br><u>2009-2010</u> |
|------------------------------|--|---|------------------------------------|
| <b>Revenues</b>              |  |   |                                    |
| ▪ Security Revenue           | 30,240.00  | 30,240.00   | 20,787.95                          |
| <i>Total Revenues</i>        | 30,240.00  | 30,240.00   | 20,787.95                          |
| <b>Expenses</b>              |  |   |                                    |
| ▪ Materials & Supplies       | 1,975.00   | 1,975.00  | 196.76                             |
| ▪ Salaries                   | 66,939.32  | 66,939.64   | 52,912.21                          |
| ▪ Equipment & Other expenses | 15,405.00  | 14,745.00   | 6,274.57                           |
| <i>Total Expenses</i>        | 84,319.32  | 83,659.64   | 59,383.54                          |
| <b>Surplus (deficit)</b>     | <b>(54,079.32)</b>   | <b>(53,419.64)</b>  | <b>(38,595.59)</b>                 |



#### IV. Building

The Building budget includes all the revenues and expenses currently generated from the William Shatner building. The rental revenues from our tenants are included in this department; such as Liquid Nutrition, La Prep, Voyage Campus, MTY Group, The Daily Publications Society, and the McGill Legal Info Clinic. Some other revenues include the booking of space, such as the ballroom, and alcohol/beverage sales. This department bares the cost of all porter fees, renovations, construction, maintenance, and cleaning of the Shatner building. The budget for this department is in-line with what was budgeted for the year; actually it is expected to do a little better than anticipated.

| UNIVERSITY CENTER        | November 2010<br>Revised Budget<br><u>2010-2011</u> | Approved by<br>Council April 15,10<br><u>2010-2011</u> | Actuals<br><u>2008-2009</u> |
|--------------------------|---|--|-----------------------------|
| <b>Revenues</b>          |   |  |                             |
| ▪ Room Rentals           | 20,000.00   | 20,000.00  | 19,625.61                   |
| ▪ Business rentals       | 246,432.00  | 246,432.00   | 237,979.92                  |
| ▪ Porter revenues        | 6,000.00  | 5,000.00   | 5,900.00                    |
| ▪ Other revenues         | 28,000.00   | 21,000.00  | 28,357.25                   |
| <i>Total Revenues</i>    | 300,432.00  | 292,432.00   | 291,862.78                  |
| <b>Expenses</b>          |   |  |                             |
| ▪ Materials & Supplies   | 25,000.00   | 20,000.00  | 24,693.60                   |
| ▪ Repairs & Maintenance  | 6,000.00  | 7,000.00   | 6,252.37                    |
| ▪ Building rent          | 110,000.00  | 110,000.00   | 107,499.66                  |
| ▪ Alterations            | 1,000.00  | 1,000.00   | 795.47                      |
| ▪ Insurance Permits      | 35,000.00   | 35,000.00  | 33,616.17                   |
| ▪ Salaries and benefits  | 233,142.20  | 235,642.20   | 220,069.63                  |
| ▪ Contract services      | 96,000.00   | 90,000.00  | 85,982.75                   |
| ▪ Professional fees      | -   | -  | 16,984.00                   |
| Other Expenses           | 8,850.00  | 8,350.00   | 4,839.16                    |
| Sponsorship transfer     | (10,000.00)   | (8,000.00)   | (9,732.50)                  |
| Total Expenses           | 504,992.20  | 498,992.20   | 491,000.31                  |
| <b>Surplus (deficit)</b> | <b>(204,560.20)</b>                                 | <b>(206,560.20)</b>                                    | <b>(199,137.53)</b>         |





## **V. Operations [1595, 1596, 1599, and 3084]**

This section includes four departments, them being each of SSMU's main operations; Gerts, Haven Books, Minicourses, and the new Books Bazaar. Both Gerts and Mini Courses are expected to bring \$354,575 in revenue, which is a decrease of 45% from last year's operations revenue with the closing of Haven Books. In spite of this significant decrease in revenues, the net balance of all operations – including the fully subsidized Haven Books' and Used Books Bazaar – shows a reduction of the operations deficit of 63%!

**\*NB:** The details for Gerts will be presented in a separate section for clarity.

### **Haven Books [1595]**

Now you may be asking yourself: “why is Haven still in the budget?” Our lease terminates at the end of February 2011. In the meantime, we have to pay fixed rent for the space every month until then. In addition to rent, Haven has sold several thousands of dollars worth of consigned books without issuing the respective payment check to those consigners who have not requested to be paid until now, which creates an accounting liability that is likely going to sit in our books for the next three years or until our auditors make a formal recommendation to write off that liability.

### **Used Books Bazaar [7021]**

In order to fill the void created by Haven Books, The SSMU created a fully subsidized operation. While the Used Books Bazaar is going on, several casual student employees will work on one of the four shifts per hour, for its eight hours of operations, carrying out the duties of cashier, consignment clerk, and helping students. We have also included a salary for a Manager to keep on top of all the staff. The major expenses from this department include salaries (\$12,300), security (\$5,920), materials, supplies and advertising (\$100).

### **Minicourses [3084]**

The revenues have been budgeted conservatively as almost exactly the same as what has been generated so far this year, yet they should easily surpass the \$70,000 mark. However, expenses are higher this year for two reasons. First, the staff, who are traditionally paid by stipends, have been under-paid to almost illegal levels if one were to factor in the time commitment of each position. In order to remedy this situation, we have increase the stipends paid to these students who have worked hard to bring tens of thousands of dollars in profits for the Society. The second reason is the launch of the online registration platform. We hired a web designer which costs us extra in salaries.



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| <b>OPERATIONS</b>        | <b>November 2010<br/>Revised Budget<br/><u>2010-2011</u></b> | <b>Approved by<br/>Council April 15,10<br/><u>2010-2011</u></b> | <b>Actuals<br/><u>2009-2010</u></b> |
|--------------------------|--|---|-------------------------------------|
| <b>Revenues</b>          |  |   |                                     |
| ▪ Gert's                 | 282,125.00   | 250,000.00  | 254,402.97                          |
| ▪ Haven                  | -  | -   | 207,110.09                          |
| ▪ Mini-courses           | 72,450.00  | 70,541.00   | 83,970.77                           |
| <i>Total Revenues</i>    | 354,575.00   | 320,541.00  | 545,483.83                          |
| <b>Expenses</b>          |  |   |                                     |
| ▪ Gert's                 | 294,765.23   | 255,566.28  | 240,143.81                          |
| ▪ Haven                  | 24,497.54  | 23,240.00   | 229,775.14                          |
| ▪ Used Book Bazaar       | 18,320.00  | 17,230.00   | -                                   |
| ▪ Mini-courses           | 46,935.25  | 52,541.00   | 52,425.16                           |
| <i>Total Expenses</i>    | 384,518.02   | 348,577.28  | 522,344.11                          |
| <b>Surplus (deficit)</b> | (29,943.02)  | (28,036.28)   | 23,139.72                           |

### **Gerts [1599]**

The bar has been performing better over the years, with its deficit falling from over \$100,000 a few years ago to a modest surplus in 2009-2010. Gerts seem to be experiencing a renaissance, and this will likely translate into positive news for this and many years to come. The frequency of bookings this year has dramatically increased. Likewise, the amount of revenues has surpassed any of the past years. When analyzing the data, there were a few adjustments needed for certain revenue sources. We decreased the volume of food sales compared to last year's budget, given that we began the launch of our menu a little later than we had hope for. Conversely, the success of the daily specials translates into larger sales for bottled beer, imported beer, liquor, wine, cocktails, and shooters.

On the expense side, the most striking changes in the Gerts budget are the increase in salaries and security. This year we hired a Night Supervisor to offset the overbearing workload of the Bar Manager – adding an extra salary. In addition, Gerts will be staffed by security agents five nights a week, which are paid by the bar, and from then on by the overnight security agent. This initiative aims to avoid liabilities, reduce unexpected iniquitous incidents and foster a safer environment for all patrons.

Although the bar has been performing extremely well over the past 3 months, we must stick to the conservative principle when elaborating the budget. When we get our December actuals, we will be able to determine the bar's actual performance and revise this in February.



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| GERTS                          | November 2010<br>Revised Budget | Approved by<br>Council April 15,10 | Actuals              |
|--------------------------------|---------------------------------|------------------------------------|----------------------|
|                                | <u>2010-2011</u>                | <u>2010-2011</u>                   | <u>2009-2010</u>     |
| <b>Revenues</b>                |                                 |                                    |                      |
| ▪ Beer Liquor & Food Sales     | 258,450.00                      | 229,000.00                         | 234,753.86           |
| ▪ Cost of Sales                | (119,159.99)                    | (88,910.69)                        | (104,795.07)         |
| <i>Gross margin</i>            | 139,290.01                      | 140,089.31                         | 129,958.79           |
| <br>Bar Rental                 | <br>9,275.00                    | <br>7,000.00                       | <br>7,632.75         |
| ▪ Coat check and games revenue | 4,400.00                        | 7,000.00                           | 6,016.36             |
| ▪ Sponsorship Cases            | 7,000.00                        | 7,000.00                           | 6,000.00             |
| ▪ Other revenues               | 3,000.00                        |                                    | 0.00                 |
| <i>Other Revenues</i>          | 23,675.00                       | 21,000.00                          | 19,649.11            |
| <br><i>Profit margin</i>       | <br>162,965.01                  | <br>161,089.31                     | <br>149,607.90       |
| <b>Expenses</b>                |                                 |                                    |                      |
| ▪ Materials & Supplies         | 4,200.00                        | 2,000.00                           | 3,351.89             |
| ▪ Repairs                      | 2,500.00                        | 2,500.00                           | 1,060.42             |
| ▪ Security                     | 18,000.00                       | 14,800.00                          | 7,494.75             |
| ▪ Advertising & Promotions     | 6,000.00                        | 13,000.00                          | 7,395.61             |
| ▪ Salaries                     | 116,920.91                      | 92,165.39                          | 93,753.14            |
| ▪ Insurance permits            | 1,000.00                        | 1,000.00                           | 920.65               |
| ▪ Equipment                    | 2,000.00                        | 1,700.00                           | 1,409.33             |
| ▪ Alterations                  | -                               |                                    |                      |
| ▪ Cleaning Services            | 6,500.00                        | 6,500.00                           | 6,232.42             |
| ▪ Telephones                   | 2,600.00                        | 2,842.00                           | 2,431.05             |
| ▪ Other expenses               | 15,884.33                       | 30,148.20                          | 11,299.48            |
| <i>Total Expenses</i>          | 175,605.24                      | 166,655.59                         | 135,348.74           |
| <br><b>Surplus (deficit)</b>   | <br><b>(12,640.23)</b>          | <br><b>(5,566.28)</b>              | <br><b>14,259.16</b> |



## VI. Governance

This section of the budget comprises mostly of the VP External and VP University Affairs Portfolios. Other expenses include SSMU Council, Elections McGill, General Assembly, and all the expenses of all the SSMU executives.

Some cuts were made in a number of departments. We reduced Advertising & Promotion by \$4,000 from Elections McGill since there was too much allotted in the first place. Additionally, I cut and reduced security, food & beverage, and rentals from General Assembly since we are running the two events in-house.

On the Portfolio side, we have increased research and advertising this year, resulting in larger expenses for both the VP UA and VP External. The largest expense that was not accounted for in last year's budget is the \$4,000 donation by the VP UA to the off-campus fellowship, a program aimed to build community in Montreal neighbourhoods for first year McGill students who are not living in residence.

| GOVERNANCE                           | November 2010<br>Revised Budget<br>2010-2011 | Approved by<br>Council April 15,10<br>2010-2011 | Actuals<br>2009-2010 |
|--------------------------------------|--|---|----------------------|
| <b>Revenue</b>                       |  |   |                      |
| ▪ Elections McGill                   | 1,200.00                                     | 1,200.00  | 550.00               |
| <i>Total Revenues</i>                | 1,200.00                                     | 1,200.00  | 550.00               |
| <b>Expenses</b>                      |  |   |                      |
| ▪ Executive Portfolios               | 193,315.57                                   | 192,167.98                                      | 187,577.37           |
| ▪ Elections McGill                   | 26,920.65                                    | 31,157.30                                       | 27,639.88            |
| ▪ Equity                             | 850.84                                       | 800.00  | 0.00                 |
| ▪ Research & University<br>Relations | 14,271.09                                    | 9,600.00  | 8,846.79             |
| ▪ Campaigns                          | 7,710.00                                     | 6,000.00  | 3,550.70             |
| ▪ External Affairs                   | 30,082.85                                    | 30,000.00                                       | 14,648.06            |
| ▪ Community Relations                | 4,171.18                                     | 5,000.00  | 3,200.57             |
| ▪ Council                            | 14,574.22                                    | 16,570.00                                       | 15,055.88            |
| ▪ General Assembly                   | 7,855.97                                     | 9,350.42  | 6,170.29             |
| <i>Total Expenses</i>                | 299,752.36                                   | 300,645.70                                      | 266,689.54           |
| <b>Surplus (deficit)</b>             | <b>(298,552.36)</b>                          | <b>(299,445.70)</b>                             | <b>(266,139.54)</b>  |



## VII. Events / Programming Activities

This section contains all the events run by the society, including all events that run out of the office of the Vice President Internal. These include, but are not limited to, Frosh, 4Floors, and Movies in the Park. Additionally, the two events organized by the VP Clubs & Services, Activities Night and Culture Shock, are included in this category.

In order to balance our budget, we had to cut the newly created department 9015 – Concerts & Conferences. With the predicted deficits of homecoming and 4Floors as well as other departments, it is not feasible to allocate any money at this point in time. If I see that the operations and other departments are performing exceptional well, I will restore this budget in February.

| PROGRAMMING ACTIVITIES | November 2010<br>Revised Budget<br><u>2010-2011</u> | Approved by<br>Council April 15,10<br><u>2010-2011</u> | Actuals<br><u>2009-2010</u> |
|------------------------|---|--|-----------------------------|
| <b>Revenue</b>         |   |  |                             |
| ▪ Frosh                | 115,473.41  | 110,000.00   | 110,442.23                  |
| ▪ 4 Floors             | 14,000.00   | 14,000.00  | 13,955.98                   |
| ▪ Activities night     | 2,000.00  | 2,000.00   | 1,005.00                    |
| ▪ Faculty Olympics     | 10,400.00   |  |                             |
| ▪ Homecoming           | 6,845.32  |  |                             |
| ▪ Movies in the park   | 1,000.00  |  |                             |
| ▪ Haiti Relief Fund    | -   | -  | 774.97                      |
| ▪ Generation Pact      | -   | -  | 36,563.00                   |
| <i>Total Revenues</i>  | 149,718.73  | 126,000.00   | 162,741.18                  |
| <b>Expenses</b>        |   |  |                             |
| ▪ SSPN                 | 6,200.00  | 6,200.00   | 4,458.69                    |
| ▪ Frosh                | 115,473.41  | 110,000.00   | 102,569.95                  |
| ▪ Street Fest          | 500.00  | 500.00   | 134.49                      |
| ▪ Affaires francophone | 2,163.00  | 2,163.00   | 4,613.71                    |
| ▪ IC3                  | -   | -  | 0.54                        |
| ▪ Social Justice Day   | 1,700.00  | 1,700.00   | 1,300.00                    |
| ▪ Awards Banquet       | 2,200.00  | 2,200.00   | 1,970.61                    |
| ▪ Culture Shock        | 3,040.68  | 3,000.00   | 3,134.39                    |
| ▪ Activities Night     | 2,599.77  | 2,580.00   | 871.95                      |
| ▪ 4 Floors             | 18,263.75   | 18,000.00  | 17,917.93                   |
| ▪ Movies-in-the-Park   | 1,194.00  | 194.00   | 295.14                      |
| ▪ Week 101             |   |  | 65.64                       |



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|                          |                    |            |                   |
|--------------------------|--------------------|------------|-------------------|
| ▪ Faculty Olympics       | 10,400.00          |            |                   |
| ▪ Homecoming             | 16,276.39          |            |                   |
| ▪ Generation Pact        |                    |            | 32,872.85         |
| ▪ Athletics              | 760.00             | 1,750.00   | 1.14              |
| <i>Total Expenses</i>    | 180,771.00         | 148,287.00 | 170,207.03        |
| <b>Surplus (deficit)</b> | <b>(31,052.27)</b> |            | <b>(7,465.85)</b> |

## VIII. Funds

SSMU has five funds which are at the disposal of the Funding Committee of Council, in addition to the SLF income. Four out of the five funds are directly funded by a student fee levy for that particular fund, with the exception of the Club Fund. All fee-funded SSMU funds have been calculated as indicated in the section on SSMU Fees.

The Club Fund, as listed below shows the real subsidy of the SSMU to the Club Fund, of \$35,000. In addition, the Club Fund receives a contribution for \$4,000 from the PGSS in order to offer access to grad students to all clubs and services. This year we did not hire a club auditor and instead gave this task to the Junior Accountant – a wise move.

| SSMU Funds       | November 2010<br>Revised Budget<br>2010-2011 | Approved by<br>Council April 15, 10<br>2010-2011 | Actuals<br>2009-2010 |
|------------------|--|--|----------------------|
| Clubs            | 62,212.00                                    | 74,700.00  | 50,168.85            |
| Campus Life Fund | 78,401.00                                    | 70,111.98  | 59,637.46            |
| Environment      | 49,656.75                                    | 44,715.52  | 17,862.14            |
| Ambassador       | <u>39,686.40</u>                             | <u>34,792.48</u>                                 | 22,648.32            |
| Space fee        | <u>53,024.12</u>                             | <u>51,064.08</u>                                 | <u>50,657.48</u>     |
| Total funding    | 282,980.27                                   | 275,384.06                                       | 200,974.25           |



## IX. Media & Communications

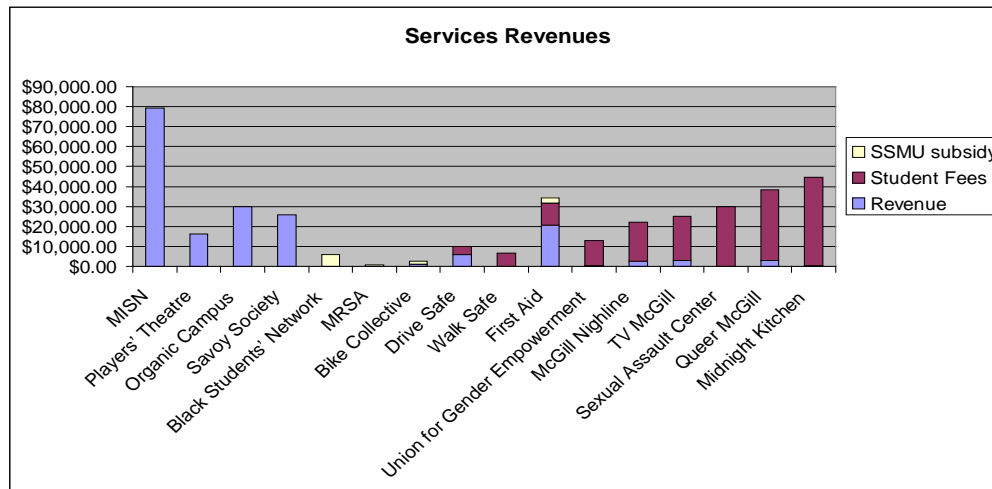
This section will include all of SSMU's publications: the Handbook and Old McGill. Additionally, it includes the Communications, Website and Sponsorship departments. Some of the significant differences from the revision are the \$35,000 allocated to the website. The Society's website needs a major overhaul that would require substantial capital outlay. Depending on the company that we chose, the amount should cover all the requirements that we have listed in order to make the website more user-friendly and the one-stop shop for student resources.

| MEDIA & COMMUNICATIONS<br>ACTIVITIES | November 2010      | Approved by         |                                    |
|--------------------------------------|--------------------|---------------------|------------------------------------|
|                                      | Revised Budget     | Council April 15,10 |                                    |
|                                      | <u>2010-2011</u>   | <u>2010-2011</u>    | <u>Actuals</u><br><u>2009-2010</u> |
| <b>Revenues</b>                      |                    |                     |                                    |
| ▪ McGill Tribune (excl. fees)        | -                  |                     | 58,971.10                          |
| ▪ Handbook                           | 90,000.00          | 90,000.00           | 89,890.56                          |
| ▪ Old McGill                         | 35,000.00          | 35,250.00           | 50,733.10                          |
| ▪ Sponsorship                        | 33,000.00          | 33,000.00           | 33,500.00                          |
| ▪ Wall Calender                      | -                  | 3,000.00            | -                                  |
| ▪ Website                            | -                  | 1,000.00            | 700.00                             |
| <i>Total Revenues</i>                | 158,000.00         | 162,250.00          | 233,794.76                         |
| <b>Expenses</b>                      |                    |                     |                                    |
| ▪ McGill Tribune                     | -                  | -                   | 98,068.23                          |
| ▪ Handbook                           | 73,227.65          | 57,630.00           | 55,045.45                          |
| ▪ Old McGill                         | 51,949.67          | 36,935.00           | 70,152.11                          |
| ▪ Communication                      | 14,974.86          | 10,000.00           | 7,319.98                           |
| ▪ Sponsorship                        | 33,000.00          | 33,000.00           | 34,736.95                          |
| ▪ Wall Calender                      | -                  | 3,000.00            | -                                  |
| ▪ Website                            | 35,692.31          | 11,000.00           | 2,596.12                           |
| <i>Total Expenses</i>                | 208,844.49         | 151,565.00          | 267,918.84                         |
| <b>Surplus (deficit)</b>             | <b>(50,844.49)</b> | <b>10,685.00</b>    | <b>(34,124.08)</b>                 |



## X. Clubs & Services

There are 21 services under the Society. Some require funding, some levy their own fees to support themselves, some fund raise or generate income to cover their operations and others do a combination of those.



This year I have made some significant changes in the way we allocate funding for fee-funded services. The Safety Networks, First Aid and DriveSafe, will receive \$0.25 and \$0.15 respectively. MFAS is a very valuable service that needs more funding because of their costs of equipment and the cost of renting vans and gas are also increasing for DriveSafe. In order to make this happen, I had reduce the Nightline subsidy from the operating budget by \$0.05.

You will also notice that TV McGill's revenues are much higher this year. That's because they now levy a \$.50 fee each semester that was voted on last spring. Additionally, there are two new services that we have included this year, which are fully subsidized by the SSMU: the Plate Service (\$2,000) and the FYCS (\$500). Here is the balance sheet for SSMU services, not including the Services' fees:





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| SERVICES                     | November 2010<br>Revised Budget<br>2010-2011 | Approved by<br>Council April 15,10<br>2010-2011 | Actuals<br>2008-2009 |
|------------------------------|--|---|----------------------|
| <b>Revenue</b>               |  |   |                      |
| TV McGill                    | 4,550.00                                     | 2,800.00  | 1,576.28             |
| MISN                         | 70,000.00                                    | 70,000.00                                       | 69,383.70            |
| First Aid                    | 20,000.00                                    | 20,536.08                                       | 20,296.08            |
| Midnight Kitchen             | 3,434.85                                     |   | 924.50               |
| Players' Theatre             | 16,308.00                                    | 16,110.00                                       | 21,687.08            |
| Drive Safe                   | 8,720.00                                     | 5,800.00  | 4,350.00             |
| Queer McGill                 | 3,000.00                                     | 3,000.00  | 1,313.10             |
| McGill Nighline              |  |   | 3,514.01             |
| Organic Campus               | 44,393.40                                    | 45,000.00                                       | 48,035.02            |
| Savoy Society                | 19,500.00                                    | 19,500.00                                       | 24,526.47            |
| Used Book Bazaar             | 21,198.45                                    |   |                      |
| The Plate Club               | 940.00                                       |   |                      |
| Concerts & Conferences       | -  |   | 27,272.34            |
| Black Students' Network      | 1,650.00                                     | 1,650.00  | 1,184.87             |
| MRSA                         | 800.00                                       | 800.00  | -                    |
| Bike Collective              | 10,500.00                                    | 6,600.00  | 9,296.74             |
| <i>Total Revenues</i>        | 224,994.70                                   | 191,796.08                                      | 233,360.19           |
| <b>Expenses</b>              |  |   |                      |
| TV McGill                    | 24,375.65                                    | 20,196.24                                       | 6,825.94             |
| MISN                         | 70,000.00                                    | 70,000.00                                       | 66,488.98            |
| First Aid                    | 34,008.02                                    | 34,430.34                                       | 31,759.15            |
| Midnight Kitchen             | 53,094.85                                    | 44,305.58                                       | 44,856.49            |
| Harm Reduction Center        |  |   | 45.12                |
| FYCS                         | 1,500.00                                     | 1,500.00  | 890.01               |
| Players' Theatre             | 16,308.00                                    | 15,810.00                                       | 15,797.76            |
| Drive Safe                   | 13,815.65                                    | 9,786.84  | 7,921.85             |
| Sexual Assault Center        | 30,734.43                                    | 29,900.99                                       | 31,757.02            |
| Queer McGill                 | 42,645.45                                    | 38,432.47                                       | 34,965.63            |
| McGill Nighline              | 20,487.50                                    | 19,610.68                                       | 20,995.32            |
| Organic Campus               | 43,100.00                                    | 45,000.00                                       | 45,035.62            |
| Plate club                   | 2,203.36                                     | 2,300.00  | -                    |
| Volunteer Program            | 500.00                                       | 500.00  | 392.02               |
| Used Book Bazaar             | 39,518.45                                    |   |                      |
| Union for Gender Empowerment | 13,875.91                                    | 12,401.31                                       | 13,611.03            |
| Savoy Society                | 23,650.00                                    | 23,650.00                                       | 20,031.15            |
| Walk Safe                    | 6,566.56                                     | 6,777.55  | 4,902.44             |
| Black Students' Network      | 6,000.00                                     | 6,000.00  | 4,472.33             |
| MRSA                         | 800.00                                       | 800.00  | 517.70               |
| The Plate Club               | 2,203.36                                     |   |                      |
| Concerts & Conference        |  | 25,219.50                                       | 90,258.37            |
| Bike Collective              | 12,020.00                                    | 8,400.00  | 7,568.98             |
| <i>Total Expenses</i>        | 457,407.19                                   | 415,021.50                                      | 449,092.91           |
| <b>Surplus (deficit)</b>     | <b>(232,412.49)</b>                          | <b>(223,225.42)</b>                             | <b>(215,732.72)</b>  |



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## XI Global Budget

|   | November 2010<br>Revised Budget | Approved by<br>Council April 15,10 | Actuals      |
|---|---------------------------------|------------------------------------|--------------|
| <u>REVENUES</u>                             | 2010-2011                       | 2010-2011                          | 2009-2010    |
| SSMU Base Fee                               | 1,649,743.33                    | 1,567,609.95                       | 1,555,167.96 |
| Referral Services Fee                       | 69,379.54                       | 62,006.77                          | 61,363.18    |
| McGill Tribune Fee                          | -                               | -                                  | 17,670.52    |
| Midnight Kitchen Fee                        | 49,660.00                       | 44,305.58                          | 43,866.91    |
| Environment Fee                             | 49,656.75                       | 44,715.52                          | 44,272.79    |
| Campus Life Fund Fee                        | 78,401.00                       | 70,111.95                          | 69,417.80    |
| TV McGill                                   | 19,825.65                       | 17,396.24                          | 2,425.50     |
| Ambassador Fee                              | 39,686.40                       | 34,792.48                          | 17,224.00    |
| <i>Sub-total Fee Revenues (Note 1)</i>      | 1,956,352.66                    | 1,840,938.49                       | 1,811,408.66 |
| General Administration                      | 94,500.00                       | 89,500.00                          | 86,286.27    |
| Security                                    | 30,240.00                       | 30,240.00                          | 20,787.95    |
| Operations                                  | 354,575.00                      | 320,541.00                         | 545,483.83   |
| Food & Beverage operations                  | 52,024.10                       | 60,000.00                          | 58,743.14    |
| University Center (Shatner Building)        | 300,432.00                      | 292,432.00                         | 291,862.78   |
| Governance                                  | 1,200.00                        | 1,200.00                           | 550.00       |
| Programming Activities                      | 149,718.73                      | 126,000.00                         | 162,741.18   |
| Media & Communications Activities           | 158,000.00                      | 162,250.00                         | 233,794.76   |
| Services                                    | 224,994.70                      | 191,796.08                         | 233,360.19   |
| Affiliated clubs                            | 16,263.98                       | 15,524.20                          | 55,719.26    |
| Clubs                                       | 4,000.00                        | 11,800.00                          | 4,000.00     |
| <i>Sub-total Operating Revenues (Note2)</i> | 1,385,948.51                    | 1,301,283.28                       | 1,693,329.36 |
| <b>Total Revenues</b>                       | 3,342,301.17                    | 3,142,221.77                       | 3,504,738.02 |
| <u>EXPENSES</u>                             |                                 |                                    |              |
| General Administration                      | 789,095.00                      | 766,733.00                         | 752,028.96   |
| Security                                    | 84,319.32                       | 83,659.84                          | 59,383.54    |
| SSMU Funding                                | 282,980.27                      | 275,384.05                         | 200,974.25   |
| Operations                                  | 384,518.02                      | 348,577.28                         | 522,344.11   |
| Food & Beverage operations                  | 54,525.36                       | 59,000.00                          | 58,230.79    |
| University Center (Shatner Building)        | 504,992.20                      | 498,992.20                         | 491,000.31   |
| Governance                                  | 299,752.36                      | 300,645.70                         | 266,689.54   |
| Programming Activities                      | 180,771.00                      | 173,506.50                         | 170,207.03   |
| Media & Communications Activities           | 208,844.49                      | 151,565.00                         | 267,918.84   |
| Services                                    | 457,407.19                      | 389,802.00                         | 449,092.91   |
| Affiliated clubs                            | 16,263.98                       | 15,524.20                          | 48,219.62    |

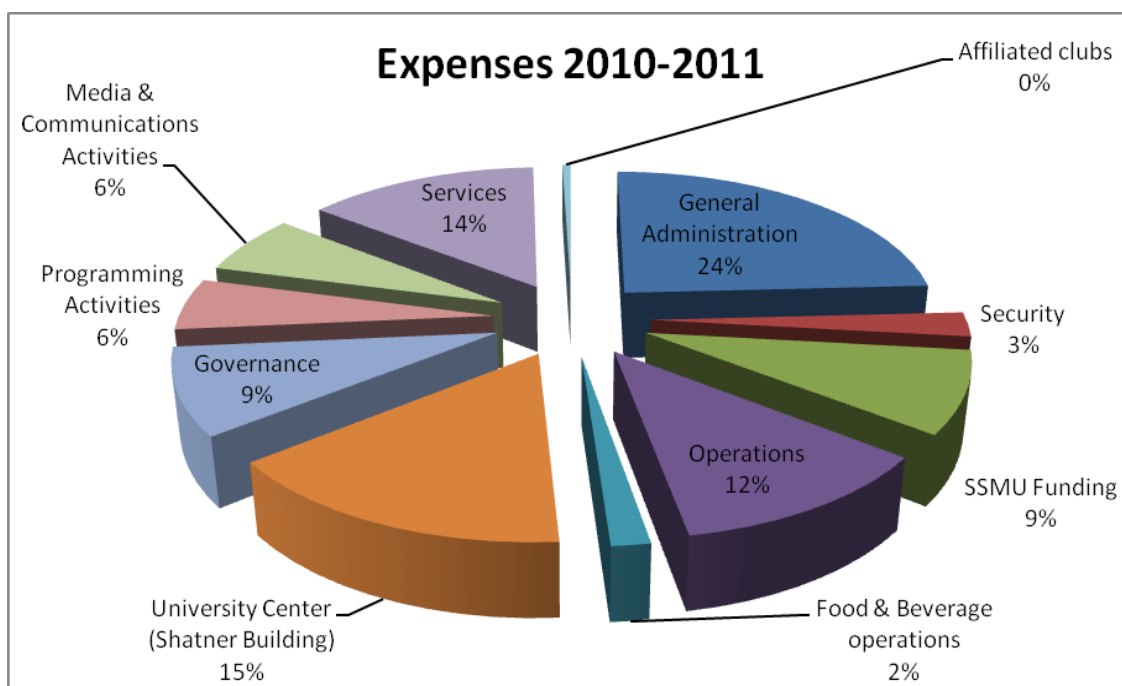


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|   |              |              |                   |
|---|--------------|--------------|-------------------|
| <i>Sub-total Operating Expenses (Note2)</i> | 3,263,469.16 | 3,063,389.77 | 3,286,089.90      |
| Library Repayment                           | 28,832.00    | 28,832.00    | 75,000.00         |
| CERF By-Law requirement                     | 50,000.00    | 50,000.00    |                   |
| <i>Sub-total Commitments</i>                | 78,832.00    | 78,832.00    | 75,000.00         |
| <b>Total Expenses</b>                       | 3,342,301.16 | 3,142,221.77 | 3,361,089.90      |
| <b>Surplus (deficit)</b>                    | -            | -            | <b>143,648.12</b> |



Respectfully Submitted,

Nicholas Drew

VP (Finance & Operations) – 2010/2011